

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Fleet Business Improvement District
(BID) Company Ltd

Fleet Business Improvement District
(BID) Company Ltd

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for the Year Ended 31 March 2024

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Fleet Business Improvement District
(BID) Company Ltd

Company Information
for the Year Ended 31 March 2024

DIRECTORS:

R J Schofield
T D Neale
M Guinea
S M Tilley
K M Whibley
S D Wood
J Forster
S Louange

REGISTERED OFFICE:

Victoria House
c/o Kirk Rice LLP
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

REGISTERED NUMBER:

10707923 (England and Wales)

ACCOUNTANTS:

Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

BANKERS:

Barclays Bank PLC
Basingstoke Branch
Market Place
Basingstoke
Hampshire

Fleet Business Improvement District
(BID) Company Ltd (Registered number: 10707923)

Balance Sheet
31 March 2024

| | Notes | 31.3.24 £ | 31.3.23 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 1,633 | 2,991 |
| Cash at bank and in hand | | 123,392 | 127,024 |
| | | 125,025 | 130,015 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 9,109 | 36,664 |
| NET CURRENT ASSETS | | 115,916 | 93,351 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 115,916 | 93,351 |
| RESERVES | | | |
| Income and expenditure account | | 115,916 | 93,351 |
| | | 115,916 | 93,351 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Fleet Business Improvement District
(BID) Company Ltd (Registered number: 10707923)

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2025 and were signed on its behalf by:



.....
T D Neale - Director

The notes form part of these financial statements

Fleet Business Improvement District
(BID) Company Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

Fleet Business Improvement District (BID) Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, including levy charges, excluding discounts, rebates, value added tax and any other sales tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

The company is not subject to corporation tax as it is a non-profit organisation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2023 and 31 March 2024 | 2,199 |
| DEPRECIATION | |
| At 1 April 2023 and 31 March 2024 | 2,199 |
| NET BOOK VALUE | |
| At 31 March 2024 | - |

Fleet Business Improvement District
(BID) Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.24 | 31.3.23 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | 1,633 | 2,991 |
| | <u> </u> | <u> </u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.24 | 31.3.23 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | 3,819 | 8,946 |
| Taxation and social security | (4,698) | 16,255 |
| Other creditors | 9,988 | 11,463 |
| | <u> </u> | <u> </u> |
| | 9,109 | 36,664 |
| | <u> </u> | <u> </u> |

7. **LIMITED BY GUARANTEE**

Private company limited by guarantee without share capital.